

Press Release

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SDS subsidiary Riaktr receives additional order from operator in Nigeria

Through its recently acquired subsidiary, Riaktr, Seamless Distribution Systems AB (SDS) has received an order worth SEK 800,000 from a leading mobile operator in Nigeria.

- It is gratifying that Riaktr continues to do business at the same pace as before the acquisition. We have high expectations that Riaktr will continue to evolve and simultaneously explore and execute on the great synergies between Riaktr's and SDS products and expertise. This strengthens us in our belief that the acquisition is a "perfect match", says Tommy Eriksson, CEO of SDS.

The order includes an additional functionality for one of Nigeria's mobile operators. The new functions enable the customer to track their commercial traffic more quickly and at a more detailed level. Thus, any distortions can be detected more quickly, and actionable insights and measures can be taken earlier.

The competition between telecom operators in Nigeria is intense and it is therefore becoming increasingly important to be able to implement the right data-driven decisions at the right time. With the new functionality, the customer's sales force can act faster and more proactively on market changes.

The order is recurring, and revenue will be taken continuously as long as the customer uses Riaktr's product.

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

Following the acquisition of Riaktr, SDS has approximately 300 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India and Indonesia.

Following the acquisition of Riaktr, SDS will annually handle more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 700 million consumers are served globally.

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