

Press release

June 16, 2020

SDS receives new orders worth SEK 2.1 million

SDS has received two new orders, totaling SEK 2.1 million, from an existing customer who is one of the leading mobile operators in Ivory Coast and from the leading mobile operator in Djibouti. The orders are for software features that increase the capacity of the existing operational critical platforms. Delivery can be carried out by SDS remotely.

"The fact that we are continuing to receive additional orders for our software to strengthen our customers' platforms is a testament to the confidence our customers have in our operational capacity. I am proud that we at SDS can help our customers on both the east and west coasts of Africa with fast and reliable solutions in difficult times," says Tommy Eriksson, CEO of SDS.

The orders include software and services to add new functionality and capacity to existing platforms and are expected to contribute to revenue during the third quarter of this year. The reason for adding new functionality is for operators to differentiate their offerings in their markets and allow their distributors and retailers to offer faster and better services to their mobile subscribers.

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About Seamless Distribution Systems AB (SDS)

SDS is a Swedish software company group that provides solutions and services for digital sales and distribution to private consumers through mobile operators in emerging markets. The company offers its corporate customers a comprehensive solution for digital distribution and electronic transactions processing. SDS acquired eServGlobal in July 2019. The SDS Group now has customers in all parts of the world, with a footprint in more than 50 countries, reaching over 500 million mobile users through more than 2,000,000 active points of sale. SDS has approximately 220 employees in Sweden, France, Romania, Belgium, Ghana, Nigeria, USA, Pakistan, India, Indonesia, South Africa, Ecuador and the United Arab Emirates. With over 30 years of experience, SDS focuses on high-level customer satisfaction and efficient operations. SDS manages over 15 billion transactions annually, worth more than 14 billion US dollars and enables the growing populations in emerging markets to become part of the mobile revolution.

SDS shares are listed on Nasdaq First North Premier.

The company's Certified Adviser is FNCA Sweden AB, phone number 08-528 00 399, email: info@fnca.se