

Press Release

June 28, 2021

SDS receives an additional order from Telenor worth USD 1.3 million

Seamless Distribution Systems (SDS) has received another order from Telenor. The order is for Seamless to replace and migrate an existing competitor's solution in Grameenphone Bangladesh. The order is the second from Telenor today and is worth USD 1.3 million. SDS has thereby increased the orderbook with in total USD 2.3 million

"It's incredibly gratifying that SDS in such a short time now have won two orders from Telenor. This shows that we have a very attractive and well-adapted offering for one of the largest operators in the world. We are now looking forward to a long-term collaboration with Telenor," says Tommy Eriksson, CEO of SDS Group.

SDS will implement a state-of-the-art, SDS' self-developed transaction platform ERS 360, which includes digital accounts, transaction management and support for several different technologies for communicating with sales agents and resellers. It will enable the telecom operator to control, monitor, and optimize the entire sales and distribution. As a result, the telecom operator gains the benefits of increased sales capabilities as well as cost and process efficiencies across their enormous distribution chain.

The partnership represents an important expansion of SDS' client base and firmly positions SDS in the South Asian market. Revenue from this order is expected to be recognized from the second quarter 2021 and onwards.

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

Following the acquisition of Riaktr, SDS has approximately 300 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India and Indonesia.

Following the acquisition of Riaktr, SDS will annually handle more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 650 million consumers are served globally.

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