

Interim report for the period January 1 – September 30, 2017

Press release November 13, 2017

Third quarter, July – September

- Total revenue amounted to MSEK 20.4 (27.5), a decrease of 26% compared to the same quarter last year
- Other revenue amounted to MSEK 4.4 (0.8)
- EBITDA result amounted to MSEK 4.3 (9.9)
- EBITDA margin amounted to 21.1% (36.1%)
- Profit after tax amounted to MSEK 0.7 (9.8)
- Profit per share amounted to SEK 0.10 (19.68)
- Cash flow before change in working capital amounted to MSEK 5.1 (10.4)

Nine months, January – September

- Total revenue amounted to MSEK 60,8 (72,0), a decrease of 16% compared to the same period last year
- Other revenue amounted to MSEK 4.4 (0.9)
- EBITDA result amounted to MSEK 14.8 (25.1)
- EBITDA margin amounted to 24.4% (35.2)
- Profit after tax amounted to MSEK 4.5 (24.7)
- Profit per share amounted to SEK 0.95 (49.31)
- Cash flow before change in working capital amounted to MSEK 11.1 (24.2)

CEO comment

"The EBITDA margin is stable and satisfactory, despite lower sales due to delayed sales processes. SDS has managed to meet the company's target with an EBITDA margin in the third quarter of 21.1% and so far this year at 24.4% despite lower sales during the year. A high operating profit before interest, taxes, write-downs and depreciation as a share of sales shows a high efficiency in the operational activities.

The company has a good base with recurring income in terms of support and maintenance. Since the spinoff from SDAB and the listing in July at Nasdaq First North Premier, we have focused on developing the company's inherent strengths, and it is the focus of the management and the board going forward as well. This means that we are still focusing on existing customers to increase the sales of additional services and to increase our support revenues."

- Albin Rännar, CEO Seamless Distribution Systems AB

For the complete report see the attached file. [Download »](#)

For further information, please contact:

Albin Rännar, CEO

albin.rannar@seamless.se

+46 70 444 52 52

About Seamless Distribution Systems AB (SDS)

SDS is a Swedish software company with solutions for electronic distribution of services to private consumers through mobile operators in emerging countries. The company offers its corporate customers a comprehensive solution for digital transactions. The company has customers in 28 markets that reach over 200 million mobile consumers through more than 675,000 retailers. SDS has about 140 employees in Sweden, Belgium, Ghana, Guinea, USA, Pakistan, India, Ecuador and the United Arab Emirates.

With over 16 years of experience, SDS focuses on high level of customer satisfaction and effective development. SDS manages over 5.3 billion transactions annually and enables the growing population of emerging countries to become part of the mobile revolution.

SDS share is listed on NASDAQ First North Premier.

The company's Certified Adviser is Mangold Fondkommission AB, telephone number +46 8-5030 1550.

This information is the information that Seamless Distribution Systems AB (publ) is required to disclose under the EU Market Abuse Regulation and / or the Securities Market Act. The information was submitted for publication on November 13, 2017 at 08:50 CET.