

Communication from the Extraordinary General Meeting in Seamless Distribution Systems AB (publ) on November 27, 2017

Press release November 27, 2017

At the Extraordinary General Meeting of Shareholders in Seamless Distribution Systems AB (publ) ("SDS" or "Company") in Stockholm today, as proposed by the shareholders, the following resolution was resolved:

The Board's proposal for a decision on incentive program 2017 and issue of warrants

In accordance with the Board's proposal, it was decided to introduce a long-term incentive program for employees within and consultants to the SDS Group ("LTIP 2017") and issue of warrants.

The proposed incentive program extends to the year 2023 and the 350,000 warrants are offered to five participants at market price. No participant can purchase more than 175,000 warrants. The dilution effect at full utilization corresponds to 4.8%, whose probability should be considered in light of the program's high performance criteria. The comparison price corresponds to the volume weighted average price of the Company's share for 10 trading days, calculated from 27 November 2017, but at least 30 SEK. The exercise price is 120% of the comparison price, i.e. at least 36 SEK, which was the introductory price at the Company's listing. The performance criteria for the five equally large sub series of the program requires that the share price for 30 consecutive trading days during the program must have exceeded 37.5, 43.5, 51, 57 and 63 SEK respectively.

Full information about the proposal adopted by the Extraordinary General Meeting can be downloaded from sds.seamless.se.

For more information please contact Gunnar Jardelöv, Chairman of the Board, +46 708 34 81 48.

About SDS

SDS is a Swedish software company with solutions for electronic distribution of services to private consumers through mobile operators in emerging countries. The company offers its corporate customers a comprehensive solution for digital transactions. The company has clients in 28 markets that reach over 200 million mobile consumers through more than 675,000 retailers. SDS has approximately 140 co-workers in Sweden, Belgium, Ghana, Guinea, USA, Pakistan, India, Ecuador and the United Arab Emirates.

With over 16 years of experience, SDS focuses on high customer satisfaction and efficient software development. SDS manages over 5.3 billion transactions annually in its system, enabling the growing population of emerging countries to become part of the mobile revolution.

SDS share is listed on NASDAQ First North Premier.

The company's Certified Adviser is Mangold Fondkommission AB, telephone number +46 8-5030 1550.

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